

BAEE Bylaws (Draft)*

Association

Article 1

The « Benelux Association for Energy Economics », abbreviated « B.A.E.E. » has its seat in Belgium and is an '*internationale vereniging zonder winstoogmerk*' (international not-for-profit association) pursuant to Belgian law.

Article 2

(1) The B.A.E.E. aims to be the 'affiliate' of the « International Association for Energy Economics », abbreviated « I.A.E.E. », domiciled in Cleveland, Ohio in the United States, for the countries Belgium, Luxemburg and the Netherlands.

(2) The (Council of the) I.A.E.E. decides about the recognition of B.A.E.E. as their Benelux affiliate.

Membership

Article 3

The association B.A.E.E. has three types of members, mentioned in the Articles of Association:

- individual members;
- supporting members;
- honorary members.

Article 4

(1) Individual members can at the same time be a member of the I.A.E.E. and the B.A.E.E.; this will here be referred to as 'dual membership'.

(2) Application for dual membership is done through an application for I.A.E.E. membership in which the applicant indicates that he wishes to become a member of the Benelux affiliate B.A.E.E. as well. With his application the new member endorses these Bylaws.

(3) To end his dual membership, a member must terminate his membership of the I.A.E.E.; in that case, his membership of the B.A.E.E. is (automatically) considered to be terminated as well. If a dual member only intends to cancel his membership of the I.A.E.E. and not that of B.A.E.E., he shall inform the Secretary of the Board of the B.A.E.E..

(4) If, at any moment, the B.A.E.E. would lose its status as an affiliate of the I.A.E.E., the dual members of that moment continue to be considered as members of the B.A.E.E..

Article 5

(1) A member can also opt for being only a member of the B.A.E.E. (and not of the I.A.E.E.); this is here referred to as 'single membership'.

(2) Application for single membership is done through an application, in writing or electronically, to the Secretary of the Board of the B.A.E.E.. With his application the new member endorses these Bylaws.

(3) To end his single membership, a member must inform the Secretary of the Board of the B.A.E.E. either in writing or by e-mail that he wishes to terminate his membership of the B.A.E.E..

Article 6

(1) Supporting members are companies or institutions that want to support the B.A.E.E. in the pursuit of the B.A.E.E.'s objectives;

(2) The 'supporting membership' only relates to the B.A.E.E.; it is separate from the '*institutional membership*' of the I.A.E.E..

(3) The Board decides about the admission of supporting members. The application is done in writing or electronically to the Secretary of the Board of the B.A.E.E.. With his application the new member endorses these Bylaws.

(4) To end his supporting membership, a member must inform the Secretary of the Board of the B.A.E.E. either in writing or by e-mail that he wishes to terminate his membership of the B.A.E.E..

Article 7

Honorary members are persons that have made an extraordinary meritorious personal contribution to the achievement of the objectives of the association as set out in Article 2 of the Articles of Association and/or persons that in their professional capacity could make a substantial contribution. These persons are approached by the Board to accept honorary membership of the association.

Membership dues

Article 8

(1) Individual members shall make an annual financial contribution.

(2) 'Dual members' of both the I.A.E.E. and the B.A.E.E. shall pay the I.A.E.E. membership fee (for direct I.A.E.E. members) and make the payment directly to the I.A.E.E.. By paying his I.A.E.E. membership fee, a dual member fulfils his duty to make an annual financial contribution to the B.A.E.E..

(3) 'Single members' of the B.A.E.E. shall make an annual financial contribution (per calendar year) that is to be determined by the General Membership Meeting. The amount shall at least be equivalent to the direct I.A.E.E. membership fee. A single member must pay his membership fee by transferring the amount to the bank account of the B.A.E.E..

Article 9

(1) The annual contribution of a supporting member is determined by the Board upon the member's application. The Board has to take into account the 'minimum annual contribution of supporting members' as fixed by the General Membership Meeting.

(2) In a subsequent year, the Board can adjust the required annual contribution of a supporting member (taking into account the minimum set by the General Membership Meeting). If the supporting member cannot agree to the adjustment, he can terminate his membership.

Article 10

Honorary members are not obliged to pay an annual financial contribution. However, they are of course free to make a voluntary contribution to the B.A.E.E..

General Membership Meeting

Article 11

(1) The General Membership Meeting consists of all members.

(2) Individual members have the right to vote in the General Membership Meeting. Each member holds a single vote.

(3) Honorary members only have an advisory vote in the General Membership Meeting.

(4) Each supporting member may send one representative to the General Membership Meeting. This representative only has an advisory vote in the General Membership Meeting. The supporting member informs the Secretary of the Board before the General Membership Meeting who will act as his representative.

Article 12

(1) The General Membership Meeting is held at a location that is determined by the Board. The Board draws up the convocation for the General Membership Meeting, which includes the agenda of the meeting. The convocation is being sent to the members at the latest a fortnight before the day of the General Membership Meeting. In principle, this is done by e-mail.

(2) Any member can be represented in the General Membership Meeting by another member if the Secretary of the Board has been informed before the start of the General Membership Meeting concerned through a written statement. This statement can also be made by e-mail.

(3) One member can represent at most one other member (in addition to his own vote). If it turns out that a person has been appointed to represent more than one other member, the Secretary of the Board decides which member will be represented. As a general rule, that would be the one that was first notified to the Secretary of the Board.

Committees

Article 13

The General Membership Meeting can establish committees.

Article 14

(1) The General Membership Meeting shall establish at least an Audit Committee. This committee reviews at least the annual accounts drawn up by the Board and advises the General Membership Meeting about it.

(2) The Audit Committee consists of two members who cannot be members of the Board at the same time.

(3) The General Membership meeting elects the members of the Audit Committee for a term of one year. After his first year, a member of the Audit Committee can be re-elected once. After that, he must wait two more years before he is eligible for membership of the Audit Committee again.

Article 15

The Board can establish committees. Such a committee operates under the responsibility of the Board.

Amending the Bylaws

Article 16

The Board can amend these Bylaws and shall submit such amendments to the General Membership Meeting for approval.

* The official (authentic) version of these Bylaws is the one in the Dutch language ('Huishoudelijk Reglement').